



Investment Office

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February 14, 2006

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Affiliate Funds
- III. RECOMMENDATION:** Consent

The following investment transaction reports relating to the Affiliate Funds have been compiled by staff for the Investment Committee's review. The transaction reports were completed for the month of November 2005.

Affiliate Funds

Legislators' Retirement Fund
Judges' Retirement Fund
Judges II Retirement Fund
Public Employees' Medical & Hospital Care Act Contingency
Reserve Fund
Volunteer Firefighters Length of Service Award Fund
Supplemental Contribution Funds
Self Fund Health Care

Greg Hood
Division Chief

Anne Stausboll
Interim Chief Investment Officer

LEGISLATORS' RETIREMENT FUND

ASSET ALLOCATION

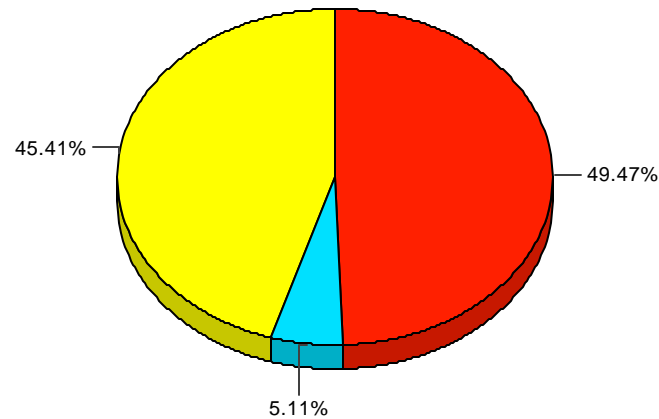
November 30, 2005



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
AFFILIATE TIPS	\$135,820,903	51.038	\$132,829,531	49.472
LEG-INTERNATIONAL - SSGA	\$8,646,144	3.249	\$13,729,343	5.113
LEGISTRATORS RETIREMENT TOTAL FUND	\$121,652,241	45.713	\$121,937,607	45.415
TOTAL	<u>\$266,119,289</u>	100.000	<u>\$268,496,481</u>	100.000

Market Value



LEGISLATORS' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

November 30, 2005

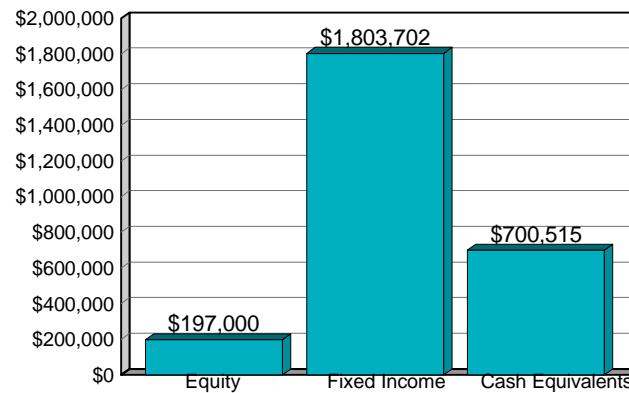


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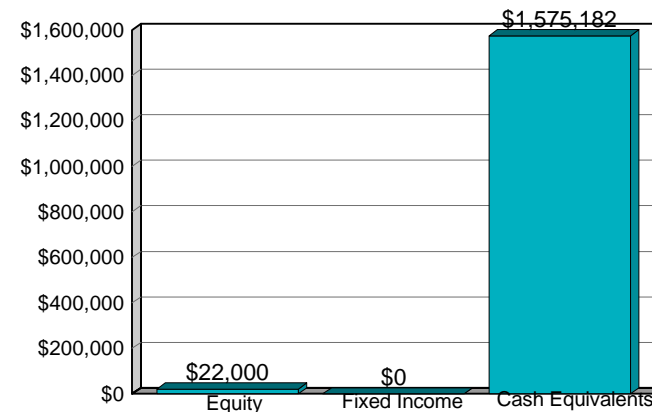
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
AFFILIATE TIPS	\$0	\$1,803,702	\$0	\$0	\$0	\$0	\$1,803,702
LEG-INTERNATIONAL - SSGA	\$197,000	\$0	\$0	\$22,000	\$0	\$0	\$175,000
LEGISTRATORS RETIREMENT TOTAL FUND	\$0	\$0	\$700,515	\$0	\$0	\$1,575,182	(\$874,667)
Total	\$197,000	\$1,803,702	\$700,515	\$22,000	\$0	\$1,575,182	\$1,104,035

PURCHASES



SALES



JUDGES' RETIREMENT FUND

ASSET ALLOCATION

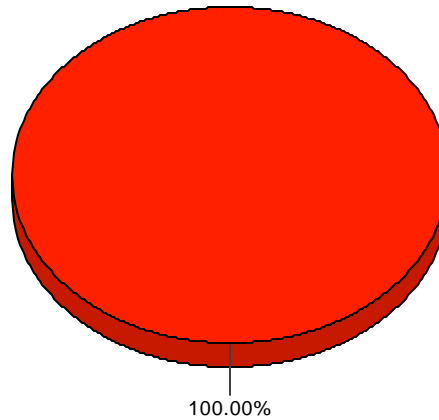
November 30, 2005



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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
JUD-INTERNAL SHORT TERM - CALPERS	\$34,980	100.000	\$34,980	100.000
TOTAL	\$34,980	100.000	\$34,980	100.000

Market Value



JUDGES' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

November 30, 2005

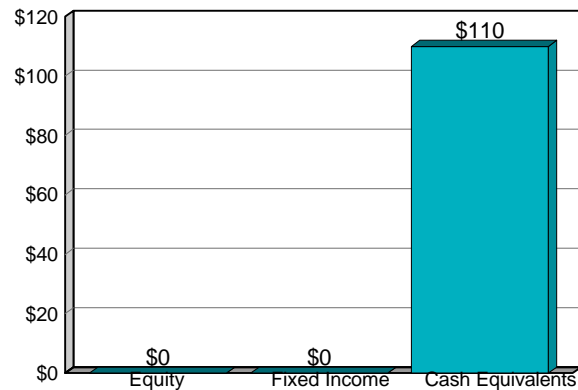


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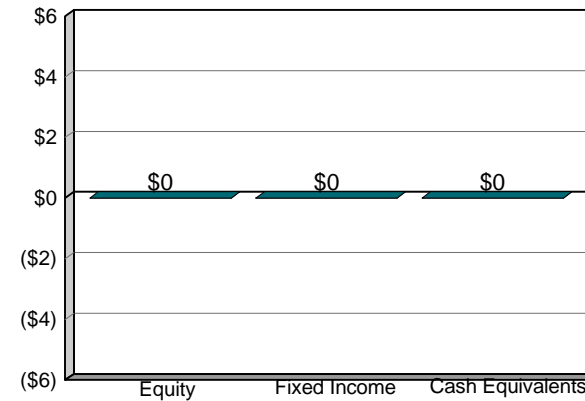
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUD-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$110	\$0	\$0	\$0	\$110
Total	\$0	\$0	\$110	\$0	\$0	\$0	\$110

PURCHASES



SALES



JUDGES II RETIREMENT FUND

ASSET ALLOCATION

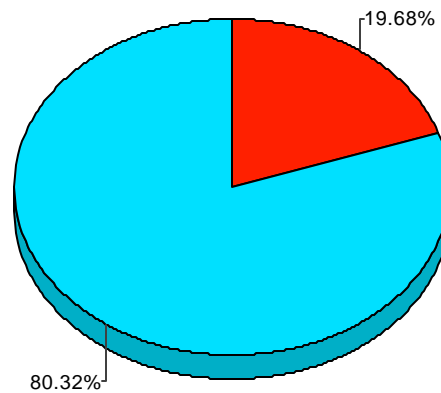
November 30, 2005



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
JUDGES II - INTERNATIONAL - SSGA	\$23,213,648	13.596	\$36,669,780	19.676
JUDGES II TOTAL FUND	\$147,528,522	86.404	\$149,698,112	80.324
TOTAL	<u>\$170,742,170</u>	100.000	<u>\$186,367,892</u>	100.000

Market Value



JUDGES II RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

November 30, 2005

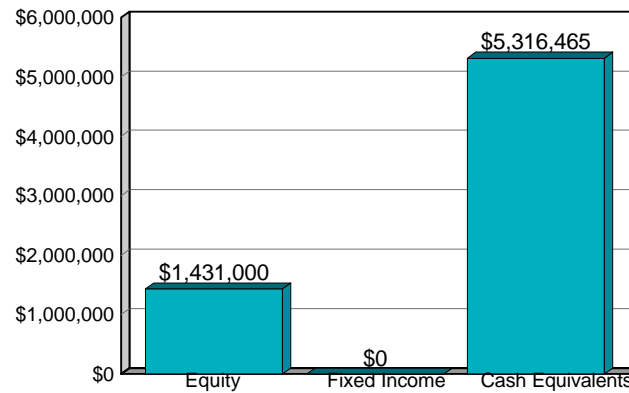


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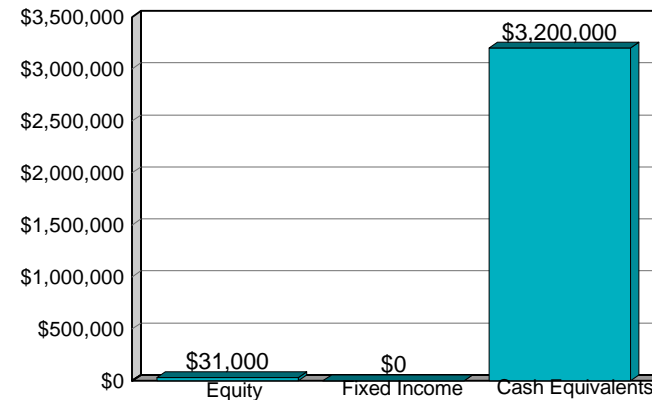
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUDGES II - INTERNATIONAL - SSGA	\$1,431,000	\$0	\$0	\$31,000	\$0	\$0	\$1,400,000
JUDGES II TOTAL FUND	\$0	\$0	\$5,316,465	\$0	\$0	\$3,200,000	\$2,116,465
Total	\$1,431,000	\$0	\$5,316,465	\$31,000	\$0	\$3,200,000	\$3,516,465

PURCHASES



SALES



CONTINGENCY RESERVE FUND

ASSET ALLOCATION

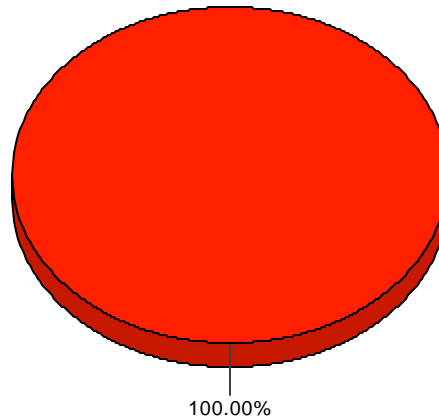
November 30, 2005



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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
CRF INTERNAL SHORT TERM - CALPERS	\$6,764,214	100.000	\$6,764,214	100.000
TOTAL	\$6,764,214	100.000	\$6,764,214	100.000

Market Value



CONTINGENCY RESERVE FUND

INVESTMENT PORTFOLIO SUMMARY

November 30, 2005

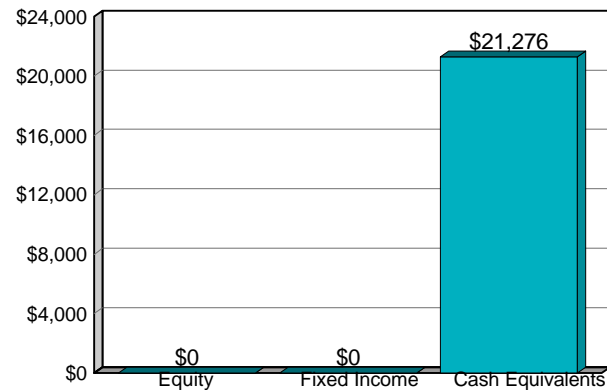


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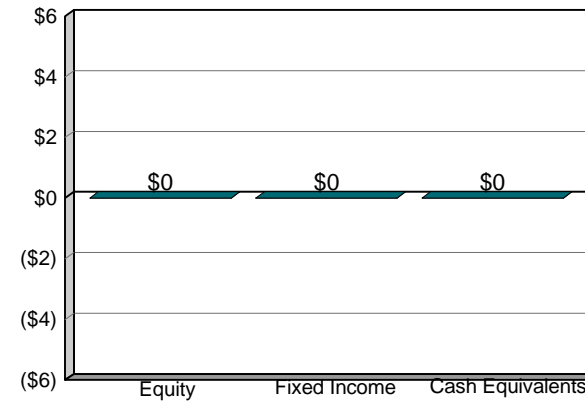
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
CRF INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$21,276	\$0	\$0	\$0	\$21,276
Total	\$0	\$0	\$21,276	\$0	\$0	\$0	\$21,276

PURCHASES



SALES



VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

ASSET ALLOCATION

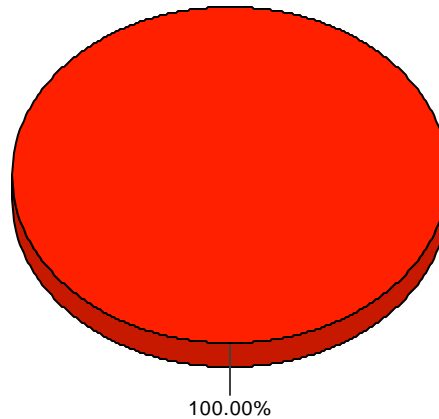
November 30, 2005



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
VFF-INTERNAL SHORT TERM - CALPERS	\$2,889,282	100.000	\$2,974,985	100.000
TOTAL	<u>\$2,889,282</u>	100.000	<u>\$2,974,985</u>	100.000

Market Value



VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

INVESTMENT PORTFOLIO SUMMARY

November 30, 2005

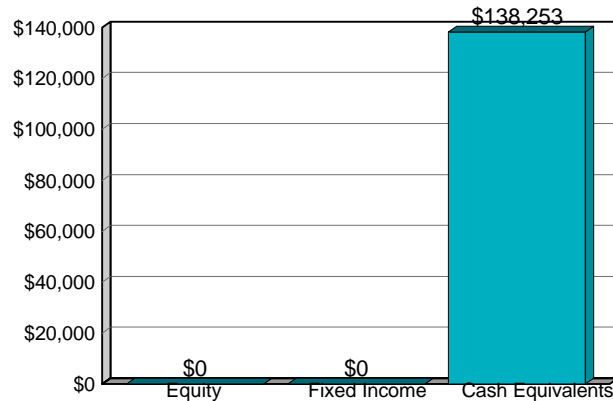


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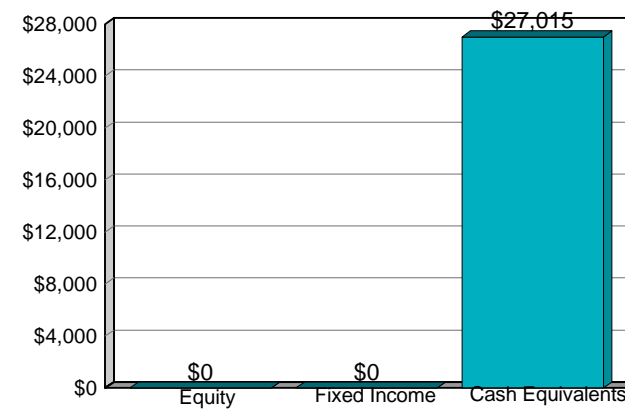
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
VFF-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$138,253	\$0	\$0	\$27,015	\$111,238
Total	\$0	\$0	\$138,253	\$0	\$0	\$27,015	\$111,238

PURCHASES



SALES



SUPPLEMENTAL CONTRIBUTION FUNDS

ASSET ALLOCATION

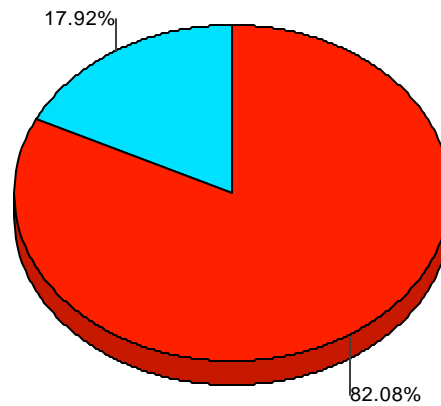
November 30, 2005



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
SCP TOTAL FUND	\$17,002,213	87.152	\$17,486,301	82.084
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$2,506,491	12.848	\$3,816,752	17.916
TOTAL	<u>\$19,508,703</u>	100.000	<u>\$21,303,053</u>	100.000

Market Value



SUPPLEMENTAL CONTRIBUTION FUNDS

INVESTMENT PORTFOLIO SUMMARY

November 30, 2005

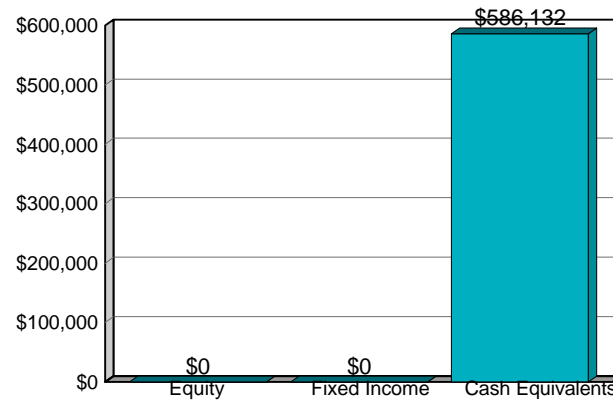


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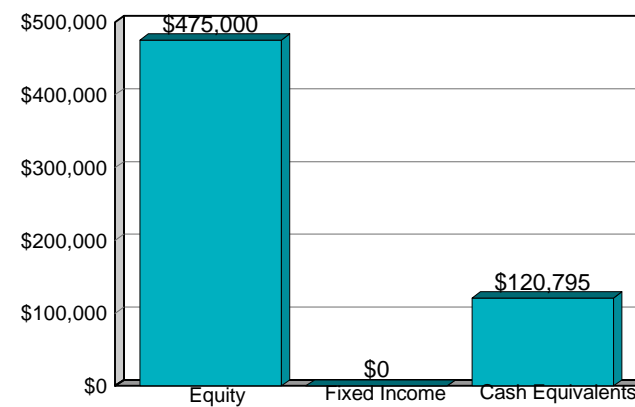
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SCP TOTAL FUND	\$0	\$0	\$586,132	\$0	\$0	\$120,795	\$465,337
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$0	\$0	\$0	\$475,000	\$0	\$0	(\$475,000)
Total	\$0	\$0	\$586,132	\$475,000	\$0	\$120,795	(\$9,663)

PURCHASES



SALES



SELF FUND HEALTH

ASSET ALLOCATION

November 30, 2005

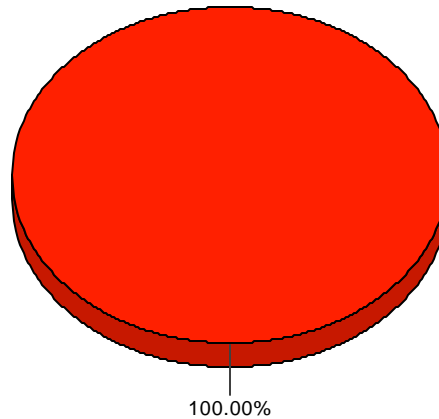


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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
SELF FUND HEALTH - CALPERS	\$91,632,768	100.000	\$91,494,725	100.000
TOTAL	\$91,632,768	100.000	\$91,494,725	100.000

SELF FUND HEALTH MONTHLY RETURN 0.32%

Market Value



SELF FUND HEALTH

INVESTMENT PORTFOLIO SUMMARY

November 30, 2005

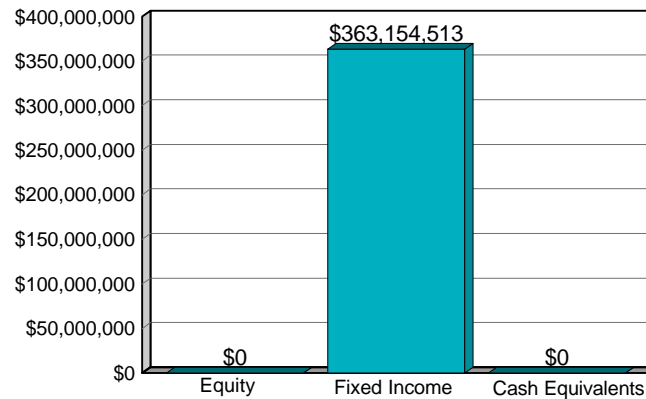


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INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SELF FUND HEALTH - CALPERS	\$0	\$363,154,513	\$0	\$0	\$358,342,402	\$0	\$4,812,111
Total	\$0	\$363,154,513	\$0	\$0	\$358,342,402	\$0	\$4,812,111

PURCHASES



SALES

